



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila 1002

**Press Release**

**MIXED RESULTS AT TREASURY BILL AUCTION**

**18 February 2019, Manila, Philippines** – Results were mixed in today's auction of Treasury Bills (T-Bills) as the committee decided to partially award bids for the 91- and 364-day T-Bills while fully awarding bids for the 181-day<sup>1</sup> securities. The 91- and 364-day T-Bills were capped at an average of 5.733% and 6.052%, respectively. On the other hand, the 182-day T-Bill rate settled at 5.978%. With its decision, the committee was able to raise P15.6 billion of the P20.0-billion offer. Total tenders for the auction reached P28.9 billion, almost 1.5x the amount on offer.

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<sup>1</sup> Day count adjusted as 182-day maturity falls on a holiday.