

**BUREAU OF THE TREASURY**  
Statistical Data Analysis Division

**National Government Cash Operation Report**  
**CY 2019**  
(In Million Pesos)  
(Version 2)

Particulars	Jan
<b>Revenues</b>	<b><u>256,742</u></b>
Tax Revenues	<u>234,970</u>
BIR	185,088
<i>of which:</i>	
Documentary Stamp	1,131
Tax Expenditures	0
BOC	48,376
<i>of which:</i>	
Tax Expenditures	150
Other Offices	1,506
Non-tax Revenues	<u>21,772</u>
BTr Income	9,018
Others	6,969
Fees and Charges	5,785
Privatization	0
Grants	0
<b>Expenditures</b>	<b><u>212,205</u></b>
Allotment to LGUs	0 <sup>1/</sup>
Interest Payments	45,916
Tax Expenditures	1,281
Subsidy	795
Equity	0
Net Lending	-406
NG Disbursements	164,619
<b>Surplus/(-)Deficit</b>	<b>44,537</b>
<b>Financing</b>	<b><u>217,107</u></b>
External (Net)	<u>83,930</u>
External (Gross)	115,621
Less: Amortization	31,691
Domestic (Net)	<u>133,177</u>
Domestic (Gross)	133,177
Less: Net Amortization	0
Amortization	7
<i>of which: Redemption from BSF</i>	7
<b>Change-In-Cash</b>	<b>215,141</b>

**Notes:**

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

*1/ No actual releases in January due to delay in the issuance of NCA relative to pending approval of 2019 GAA*

Source: COR(FPAD-RS)

13 March 2019