

**BUREAU OF THE TREASURY**  
*Statistical Data Analysis Division*

**NATIONAL GOVERNMENT EXPENDITURES**

**CY 2019**

(In Million Pesos)

Particular	Jan	Feb	Total
<b>EXPENDITURES</b>	<b><u>212,205</u></b>	<b><u>278,458</u></b>	<b><u>490,663</u></b>
Allotment to LGUs	0	97328	97,328 <sup>1/</sup>
Interest Payments	45,916	25302	71,218
Tax Expenditures	1,281	1283	2,564
Subsidy	795	2769	3,564
Equity	0	20	20
Net Lending	-406	3252	2,846
NG Disbursement	164,619	148,504	313,123

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*\* Breakdown of totals may not sum up due to rounding.*

1/ No actual releases in January due to delay in the issuance of NCA due to deferred passage of 2019 GAA

*Source: Cash Operations Report, BTr*

*Prepared by: SDAD-RS*

*26-Mar-19*