



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

**Bureau of Treasury Marks Successful Offering of
the 22nd Series of Retail Treasury Bonds**

11 March 2019, Manila, Philippines – The Bureau of the Treasury (BTr) is set to issue a total of P235.9 billion worth of Five-Year Retail Treasury Bonds (RTBs) tomorrow, following the offer period from February 26 to March 8, 2019. The first offering of RTBs for 2019 was met with strong demand from the investing public, with the total issue size more than 7.9x higher from the initial planned issuance of P30 billion.

The Treasury awarded P113.8 billion during the auction last 26 February and an additional P122.1 billion was raised during the public offer period which closed last March 8. The BTr conducted roadshows in key cities nationwide to inform interested investors on the terms and benefits of the investment product.

“The combination of a positive macroeconomic outlook for the country and the unwavering support of the investing public contributed to the resounding success of our RTB offerings. With RTBs, we are helping our fellow Filipinos reach their dreams and at the same time become co-authors of the promising story of our country” stated National Treasurer Rosalia V. De Leon.

Proceeds from the issuance of RTBs, which are part of the government’s proactive financing strategy, will help fund health services, educational programs, and public infrastructure. The BTr had earlier noted that this latest offering of RTBs was being made more accessible through an online ordering facility to make RTBs available even for investors overseas. The primary objective of this initiative is to encourage wider participation among individual investors and reach out to overseas Filipinos.

“Through the financial literacy sessions for Local Government Units and Overseas Filipinos and the introduction of our online RTB ordering facility, we are promoting investment consciousness among institutions and individuals. Through bridging the gap between people and opportunities for financial growth, we are also bridging their dreams,” Treasurer De Leon remarked. “We are set to further expand our reach to more Filipinos inside and outside the country as our dealers connect with our online ordering facility in the RTBs to come”.

The Development Bank of the Philippines and Land Bank of the Philippines were the Joint Lead Issue Managers for the 22nd RTB offering. BDO Capital & Investment Corporation, BPI Capital Corporation, China Bank Capital Corporation, First Metro Investment Corporation, RCBC Capital Corporation and SB Capital Investment Corporation were the Joint Issue Managers.

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