

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2019

(In Million Pesos)

(Version 2)

Particulars	Jan	Feb	Mar	Total
Revenues	<u>256,742</u>	<u>202,085</u>	<u>228,918</u>	<u>687,745</u>
Tax Revenues	<u>234,970</u>	<u>182,572</u>	<u>198,307</u>	<u>615,849</u>
BIR	185,088	135,720	147,411	468,219
<i>of which:</i>				
Documentary Stamp	1,131	1,160	1,336	3,627
Tax Expenditures	0	0	75	75
BOC	48,376	44,200	49,294	141,870
<i>of which:</i>				
Tax Expenditures	150	123	12	285
Other Offices	1,506	2,652	1,602	5,760
 Non-tax Revenues	 <u>21,772</u>	 <u>19,509</u>	 <u>30,582</u>	 <u>71,863</u>
BTr Income	9,608	9,181	12,046	30,835
Others	6,379	7,072	14,027	27,478
Fees and Charges	5,785	3,245	4,493	13,523
Privatization	0	11	16	27
 Grants	 0	 4	 29	 33
 Expenditures	 <u>212,205</u>	 <u>278,458</u>	 <u>287,327</u>	 <u>777,990</u>
Allotment to LGUs	0	97,328	52,173	149,501 ^{1/}
Interest Payments	45,916	25,302	36,552	107,770
Tax Expenditures	1,281	1,283	1,423	3,987
Subsidy	795	2,769	5,740	9,304
Equity	0	20	22	42
Net Lending	-406	3,252	698	3,544
NG Disbursements	164,619	148,504	190,719	503,842
 Surplus/(-)Deficit	 <u>44,537</u>	 <u>-76,373</u>	 <u>-58,409</u>	 <u>-90,245</u>
 Financing	 <u>217,107</u>	 <u>56,741</u>	 <u>308,218</u>	 <u>582,066</u>
External (Net)	<u>83,930</u>	<u>-2,697</u>	<u>10,562</u>	<u>91,795</u>
External (Gross)	115,621	895	16,467	132,983
Less: Amortization	31,691	3,592	5,905	41,188
Domestic (Net)	<u>133,177</u>	<u>59,438</u>	<u>297,656</u>	<u>490,271</u>
Domestic (Gross)	133,177	59,438	298,000	490,615
Less: Net Amortization	0	0	344	344
Amortization	7	70,870	344	71,221
<i>of which: Redemption from BSF</i>	7	70,870	0	70,877
 Change-In-Cash	 <u>215,141</u>	 <u>-66,415</u>	 <u>206,233</u>	 <u>354,959</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ No actual releases in January due to delay in the issuance of NCA relative to pending approval of 2019 GAA

Source: COR(FPAD-RS)

15 April 2019