

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 2019 March 31


Department: Department of Finance (DOF)
Appropriations: Current Year Appropriations
Agency: Bureau of the Treasury
Operating Unit: Central Office
Organization Code (UACS): 110050100000
Report Status:

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of March 31 2019	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total 12=(8+9+10+11)		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12	13	14
Part A													
I. Operations													
OO : Efficiency in cash management improved													
FINANCIAL ASSET MANAGEMENT PROGRAM	3101000000000000.00												
Outcome Indicator(s)													
1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)		5,307.95	4,192.32	5,182.76	3,816.98	P18,500	10,429				10,429	(43.63)	
2. Percentage of total government cash requirement met		To pay 100% of total government cash requirement	To pay 100% of total government cash requirement	To pay 100% of total government cash requirement	To pay 100% of total government cash requirement	100%	100%				100%		
3. Percentage yield/return on cash surplus		1.5% per annum on NG cash	1.5% per annum on NG cash	1.5% per annum on NG cash	1.5% per annum on NG cash	Earn at the rate of at least 1.5% per annum on NG cash balance	PhP 5.282%; USD 2.3200%				PhP 5.282%; USD 2.3200%		
Output Indicator(s)													
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)		TSA - 50,000 MDS - 5,000	TSA - 50,000 MDS - 5,000	TSA - 50,000 MDS - 5,000	TSA - 50,000 MDS - 5,000	100% availability	100% ; TSA -328.15B; MDS - P5.78B				100% ; TSA -328.15B; MDS - P5.78B		
2. Number of agencies ^{a/} distributed/provided with with Asset Registry Template to include Strategically Important Assets						Five (5) agencies	5 Pilot agencies including BTr have already submitted initial data to ARD				5 Pilot agencies including BTr have already submitted initial data to ARD		
3. Percentage of assets ^{b/} registered in the asset registry and qualified in the parameters set by the risk model						60%	DepED - 349,041 school buildings; DOH - 266 Buildings; 230 Hospitals; and 64 Treatment and Rehabilitation Center; DSWD - 338 buildings and center bldgs						Percentage of assets registered in the Asset Registry cannot be determined as of this time because the agencies have yet to submit the complete inventory of their total properties. Likewise, the insurance project has not yet proceeded with the qualification of data until clearance from proper agencies are obtained, hence, no assets can be qualified in the parameters set by the risk model.
4. Percentage of qualified assets to be insured						60%	Indicative Insurance for 25 Provinces: **188,262 Number of schools with replacement cost of 282.393M; *** 31,035 Total Paved Concrete Roads with replacement cost of 1,086.225M. and ***365,301 Total LM for Bridges with replacement cost of 365,301M value						


OO : Efficiency in debt management achieved													
DEBT AND RISK MANAGEMENT PROGRAM	32010000000000.00												
Outcome Indicator(s)													
1. Government financing requirement met (In Million Pesos)		195,983	218,218	167,148	274,829	P856,178	490,615				490,615	(42.70)	
2. Refinancing risk efficiently managed		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency				100% efficiency		
3. Efficient debt monitoring and servicing		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency				100% efficiency		
Output Indicator(s)													
1. Issuance of government securities consistent with auction schedule/calendar		At least 5 working days before the first quarter auction	At least 5 working days before the first quarter auction	At least 5 working days before the first quarter auction	At least 5 working days before the first quarter auction	Release of auction schedule should be >= 5 working days	2 days ahead of target				2 days ahead of target		
2. Percentage of debt maturing in one year to total outstanding debt		Less than or equal to 15% ATM should be =7 years	Less than or equal to 15% ATM should be =7 years	Less than or equal to 15% ATM should be =7 years	Less than or equal to 15% ATM should be =7 years	Debt maturing in one year should be < or = 15% to total	Debt maturing in one year is 2.83% ATM is 9.80				Debt maturing in one year is 2.83% ATM is 9.80		
3. Amount and percentage of debt service payment paid on or before due date		228,787	174,028	181,395	299,777	P883,987 Million	220,179				220,179	(75.09)	
OO : Efficiency in accounting of NG financial transactions enhanced													
NG ACCOUNTING PROGRAM	33010000000000.00												
Outcome Indicator(s)													
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiently released to LGUs				100% efficiently released to LGUs		
2. Percentage of reconciled active cash balances		160 SLs	160 SLs	160 SLs	160 SLs	85%	99% reconciled				99% reconciled		
3. Timely release of subsidy and equity to Government-Owned and Controlled Corporation (GOCCs)		To release within 3 working days from receipt of NCA from DBM	To release within 3 working days from receipt of NCA from DBM	To release within 3 working days from receipt of NCA from DBM	To release within 3 working days from receipt of NCA from DBM	Subsidy and equity (per transaction) are released to GOCCs within 3 working days upon receipt of NCA from DBM	Processed and released by the Accounting Service 3 days upon receipt of complete documents				Processed and released by the Accounting Service 3 days upon receipt of complete documents		

Output Indicator(s)													
1. Percentage of Journal Entry Voucher submitted to COA on time		90% of JEVs prepared submitted to COA 10 working days after month-end closing of books	90% of JEVs prepared submitted to COA 10 working days after month-end closing of books	90% of JEVs prepared submitted to COA 10 working days after month-end closing of books	90% of JEVs prepared submitted to COA 10 working days after month-end closing of books	80%	100% submitted to COA				100% submitted to COA		
2. Percentage of Bank Reconciliation Statement submitted to COA on time		421	421	421	421	85%	444 submitted to COA (93%)				444 submitted to COA (93%)		Figure 421 was changed to 408 due to decrease in NG Bank Accounts
3. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule		To release IRA on the 10th day of the month. Other shares upon receipt of complete documents from DBM	To release IRA on the 10th day of the month. Other shares upon receipt of complete documents from DBM	To release IRA on the 10th day of the month. Other shares upon receipt of complete documents from DBM	To release IRA on the 10th day of the month. Other shares upon receipt of complete documents from DBM	Release of IRA should be on the 10th day of the month; other shares to LGUs within 5	Jan IRA released 4 Feb (NCA received on 31 Jan); Feb IRA released 11 Feb (Feb 10 is Sunday); March IRA released 11 March (March 10 is Sunday)				Jan IRA released 4 Feb (NCA received on 31 Jan); Feb IRA released 11 Feb (Feb 10 is Sunday); March IRA released 11 March (March 10 is Sunday)		


Prepared by:


MYRNA C. DELA CRUZ
OIC, Operations Planning Division

In coordination with:


SALVACION C. RIOS
CTOO II, Bureau Budget Division

Approved by:


SHARON P. ALMANZA, CESO II
Officer-in-Charge

April 30, 2019