

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2019
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Total
Revenues	<u>256,742</u>	<u>202,085</u>	<u>228,918</u>	<u>308,676</u>	<u>317,236</u>	<u>233,886</u>	<u>1,547,543</u>
Tax Revenues	<u>235,233</u>	<u>182,503</u>	<u>198,297</u>	<u>288,892</u>	<u>265,455</u>	<u>210,532</u>	<u>1,380,912</u>
BIR	185,088	135,720	147,411	235,461	204,838	157,829	1,066,347
<i>of which:</i>							
Documentary Stamp	1,131	1,160	1,336	2,565	487	1,201	7,880
Tax Expenditures	0	0	75	0	1,539	1,045	2,659
BOC	48,376	44,200	49,294	51,674	58,168	51,298	303,010
<i>of which:</i>							
Tax Expenditures	150	123	12	343	263	150	1,041
Other Offices	1,769	2,583	1,592	1,757	2,449	1,405	11,555
 Non-tax Revenues	 <u>21,509</u>	 <u>19,578</u>	 <u>30,592</u>	 <u>19,776</u>	 <u>51,775</u>	 <u>23,263</u>	 <u>166,493</u>
BTr Income	9,608	9,181	12,046	10,454	35,666	10,681	87,636
Fees and Charges	5,785	3,245	4,493	4,102	3,439	3,318	24,382
Privatization	0	11	16	23	198	14	262
Income from Malampaya	2,464	2,092	2,213	2,274	2,317	2,487	13,847
Other non-tax	3,652	5,049	11,824	2,923	10,155	6,763	40,366
 Grants	 0	 4	 29	 8	 6	 91	 138
 Expenditures	 <u>212,205</u>	 <u>278,458</u>	 <u>287,327</u>	 <u>221,804</u>	 <u>314,672</u>	 <u>275,724</u>	 <u>1,590,190</u>
Allotment to LGUs	0	97,328	52,173	47,967	47,957	50,293	295,718
Interest Payments	45,916	25,302	36,552	23,536	19,669	29,096	180,071
Tax Expenditures	1,281	1,283	1,423	2,908	2,289	2,396	11,580
Subsidy	795	2,769	5,740	5,115	5,239	7,040	26,698
Equity	0	20	22	51	75	409	577
Net Lending	-406	3,252	698	135	14,963	170	18,812
NG Disbursements	164,619	148,504	190,719	142,092	224,480	186,320	1,056,734
 Surplus/(-)Deficit	 <u>44,537</u>	 <u>-76,373</u>	 <u>-58,409</u>	 <u>86,872</u>	 <u>2,564</u>	 <u>-41,838</u>	 <u>-42,647</u>
 Financing	 <u>217,107</u>	 <u>56,724</u>	 <u>308,218</u>	 <u>33,268</u>	 <u>117,869</u>	 <u>-1,006</u>	 <u>732,180</u>
External (Net)	<u>83,930</u>	<u>-2,714</u>	<u>10,562</u>	<u>-922</u>	<u>66,961</u>	<u>-40,350</u>	<u>117,467</u>
External (Gross)	115,621	895	16,467	3,430	74,699	14,365	225,477
Less: Amortization	31,691	3,609	5,905	4,352	7,738	54,715	108,010
Domestic (Net)	<u>133,177</u>	<u>59,438</u>	<u>297,656</u>	<u>34,190</u>	<u>50,908</u>	<u>39,344</u>	<u>614,713</u>
Domestic (Gross)	133,177	59,438	298,000	34,493	50,908	39,344	615,360
Less: Net Amortization	0	0	344	303	0	0	647
Amortization	7	70,870	344	25,952	0	0	97,173
<i>of which: Redemption from BSF</i>	7	70,870	0	25,649	0	0	96,526
 Change-In-Cash	 <u>215,141</u>	 <u>-66,415</u>	 <u>206,233</u>	 <u>106,952</u>	 <u>104,529</u>	 <u>-54,945</u>	 <u>511,495</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ No actual releases in January due to delay in the issuance of NCA relative to pending approval of 2019 GAA

Source: COR(FPAD-RS)

17 July 2019