



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

COMMITTEE FULLY AWARDS REISSUED 3-YEAR TREASURY BONDS

MANILA, Philippines, August 27, 2019 - The Auction Committee decided to fully award the reissued 3-year Treasury Bonds (FXTN 03-24) given strong market demand. The 3-year T-bond fetched an average rate of 3.961%, lower than the previous auction and prevailing secondary market rate. The auction was nearly thrice oversubscribed, attracting tenders of P56.6 billion. The total outstanding volume of the series now stands at P40.0 billion.

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