

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 30 June 2019

Department: Department of Finance (DOF)
Appropriations: Current Year Appropriations
Agency: Bureau of the Treasury
Operating Unit: Central Office
Organization Code (UACS): 110050100000
Report Status:


Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of June 30, 2019	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
OO : Efficiency in cash management improved													
FINANCIAL ASSET MANAGEMENT PROGRAM	3101000000000000.00												
Outcome Indicator(s)													
1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)		5,307.95	4,192.32	5,182.76	3,816.98	P18,500	10,429	11,109			21,538		The amount representing Interest Income on NG Deposits was inadvertently not taken up in the Q1-Q4 Physical Targets, thus, the correct figures should be: Q1 - 5,419 Q2 - 4,288 Q3 - 5,276 Q4 - 3,955 Total - 18,938.
2. Percentage of total government cash requirement met		To pay 100% of total government cash requirement	To pay 100% of total government cash requirement	To pay 100% of total government cash requirement	To pay 100% of total government cash requirement	100%	100%	100%					
3. Percentage yield/return on cash surplus		1.5% per annum on NG cash	1.5% per annum on NG cash	1.5% per annum on NG cash	1.5% per annum on NG cash	Earn at the rate of at least 1.5% per annum on NG cash balance	PhP 5.282%; USD 2.3200%	PhP 5.3046%; USD 2.3286%					
Output Indicator(s)													
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)		TSA - 50,000 MDS - 5,000	TSA - 50,000 MDS - 5,000	TSA - 50,000 MDS - 5,000	TSA - 50,000 MDS - 5,000	100% availability	100% TSA - P328.15B MDS - P5.78B	100% TSA - P427.79B MDS - P5.04B					
2. Number of agencies ^{al} distributed/provided with Asset Registry Template to include Strategically Important Assets						Five (5) agencies	5 Pilot agencies including BTr have already submitted the initial data to ARD	3 Pilot agencies (DepEd, DOH, DSWD) have already submitted the data to ARD using the Asset Registry Template					DPWH and NIA are still finalizing the technical specifications due to infrastructure assets

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3. Percentage of assets ^{b/} registered in the asset registry and qualified in the parameters set by the risk model						60%	DepED - 349,041 school buildings; DOH - 266 Buildings; 230 Hospitals; and 64 Treatment and Rehabilitation Center; DSWD - 338 buildings and center bldgs.	DepED - 143 of 218 Division of City Schools or 65.59%; DOH 37 of 51 NG hospital or 72.55%; DSWD 427 of 554 total number of properties or 77.07%					The percentage of assets registered in the Asset Registry cannot be ascertained because the Agency do not have the total inventory of their assets
4. Percentage of qualified assets to be insured						60%	Indicative Insurance for 25 Provinces: **188,262 Number of schools with replacement cost of 282,393M; *** 31,035 Total Paved Concrete Roads with replacement cost of 1,086,225M; and ***365,301 Total LM for Bridges with replacement cost of 365,301M value	Indicative Insurance for 25 Provinces: **188,262 Number of schools with replacement cost of 282,393M; *** 31,035 Total Paved Concrete Roads with replacement cost of 1,086,225M; and ***365,301 Total LM for Bridges with replacement cost of 365,301M value					Ground works for the insurance of assets are still being done. It is not also the BTr that will set the parameters of the assets to be qualified for insurance. Lastly, the number of assets to be insured is subject to budget limitations.
OO : Efficiency in debt management achieved													
DEBT AND RISK MANAGEMENT PROGRAM	3201000000000000.00												
Outcome Indicator(s)													
1. Government financing requirement met (In Million Pesos)		195,983	218,218	167,148	274,829	P856,178	490,615	124,745			615,360		
2. Refinancing risk efficiently managed		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency					
3. Efficient debt monitoring and servicing		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency					

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Output Indicator(s)													
1. Issuance of government securities consistent with auction schedule/calendar		At least 5 working days before the first auction for the quarter	At least 5 working days before the first auction for the quarter	At least 5 working days before the first auction for the quarter	At least 5 working days before the first auction for the quarter	Release of auction schedule should be >= 5 working days	2 days ahead of target	1 day ahead of target					
2. Percentage of debt maturing in one year to total outstanding debt		Less than or equal to 15% ATM should be =7 years	Less than or equal to 15% ATM should be =7 years	Less than or equal to 15% ATM should be =7 years	Less than or equal to 15% ATM should be =7 years	Debt maturing in one year should be < or = 15% to total	Debt maturing in one year is 2.83%; ATM is 9.80	Debt maturing in one year is 5.67%; ATM is 9.70					
3. Amount and percentage of debt service payment paid on or before due date		228,787	174,028	181,395	299,777	P883,987 Million	220,196	165,058			385,254		The reported Q1 accomplishment of 220,179 million was changed to 220,196 million in Q2 report due to reclassification of accounts from non-budgetary to regular.
OO : Efficiency in accounting of NG financial transactions enhanced													
NG ACCOUNTING PROGRAM	3301000000000000.00												
Outcome Indicator(s)													
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiently released to LGUs	100% efficiently released to LGUs					
2. Percentage of reconciled active cash balances		160 SLs	160 SLs	160 SLs	160 SLs	85%	99% reconciled	98% reconciled					
3. Timely release of subsidy and equity to Government-Owned and Controlled Corporation (GOCCs)		To release within 3 working days from receipt of NCA from DBM	To release within 3 working days from receipt of NCA from DBM	To release within 3 working days from receipt of NCA from DBM	To release within 3 working days from receipt of NCA from DBM	Subsidy and equity (per transaction) are released to GOCCs within 3 working days upon receipt of NCA from DBM	Processed and released by the Accounting Service 3 days upon receipt of complete documents	Processed and released by the Accounting Service 3 days upon receipt of complete documents					

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Output Indicator(s)													
1. Percentage of Journal Entry Voucher submitted to COA on time		80% of JEVs prepared and submitted to COA 10 working days after month-end closing of books	80% of JEVs prepared and submitted to COA 10 working days after month-end closing of books	80% of JEVs prepared and submitted to COA 10 working days after month-end closing of books	80% of JEVs prepared and submitted to COA 10 working days after month-end closing of books	80% of JEVs prepared and submitted to COA 10 working days after month-end closing of books	100% submitted to COA (125% vs target)	100% submitted to COA (125% vs target)					
2. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time		421	421	421	421	85%	93% (444 BRS submitted to COA vs target of 408 BRS)	98% (469 BRS submitted to COA vs target of 408 BRS)					Q1-Q4 Physical Targets of 421 BRS were changed to 408 due to the decrease in NG Bank Accounts
3. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule		To release IRA on the 10th day of the month. Other shares upon receipt of complete documents from DBM	To release IRA on the 10th day of the month. Other shares upon receipt of complete documents from DBM	To release IRA on the 10th day of the month. Other shares upon receipt of complete documents from DBM	To release IRA on the 10th day of the month. Other shares upon receipt of complete documents from DBM	Release of IRA should be on the 10th day of the month; other shares to LGUs within 5	IRA for January was released on 4 Feb (NCA received on 31 Jan); Feb IRA released on 11 Feb (Feb 10 is a Sunday); March IRA released on 11 March (March 10 is a Sunday)	April IRA released on 16 April 2019 (SARO / NCA received on 12 April 2019); May IRA released on 10 May 2019; June IRA released on 10 June 2019					

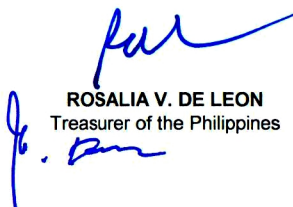
Prepared by:


MYRNA C. DELA CRUZ
 OIC, Operations Planning Division

In coordination with:


CYNTHIA C. AGBIN
 OIC, Bureau Budget Division

Approved by:


ROSALIA V. DE LEON
 Treasurer of the Philippines

July 30, 2019