

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2019
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Revenues	<u>256,742</u>	<u>202,085</u>	<u>228,918</u>	<u>308,676</u>	<u>317,236</u>	<u>233,886</u>	<u>264,094</u>	<u>1,811,637</u>
Tax Revenues	<u>235,238</u>	<u>182,500</u>	<u>198,296</u>	<u>288,900</u>	<u>265,479</u>	<u>210,541</u>	<u>236,890</u>	<u>1,617,844</u>
BIR	185,088	135,720	147,411	235,461	204,838	157,829	180,341	1,246,688
<i>of which:</i>								
Documentary Stamp	1,131	1,160	1,336	2,565	487	1,201	592	8,472
Tax Expenditures	0	0	75	0	1,539	1,045	0	2,659
BOC	48,376	44,200	49,294	51,674	58,168	51,298	54,644	357,654
<i>of which:</i>								
Tax Expenditures	150	123	12	343	263	150	11	1,052
Other Offices	1,774	2,580	1,591	1,765	2,473	1,414	1,905	13,502
 Non-tax Revenues	 <u>21,504</u>	 <u>19,581</u>	 <u>30,593</u>	 <u>19,768</u>	 <u>51,751</u>	 <u>23,254</u>	 <u>27,203</u>	 <u>193,654</u>
BTr Income	9,608	9,181	12,046	10,454	35,666	10,681	14,360	101,996
Fees and Charges	5,785	3,245	4,493	4,102	3,439	3,318	5,290	29,672
Privatization	0	11	16	23	198	14	20	282
Income from Malampaya	2,464	2,092	2,213	2,274	2,317	2,487	2,754	16,601
Other non-tax	3,647	5,052	11,825	2,915	10,131	6,754	4,779	45,103
 Grants	 0	 4	 29	 8	 6	 91	 1	 139
 Expenditures	 <u>212,205</u>	 <u>278,458</u>	 <u>287,327</u>	 <u>221,804</u>	 <u>314,672</u>	 <u>275,724</u>	 <u>339,390</u>	 <u>1,929,580</u>
Allotment to LGUs	0	97,328	52,173	47,967	47,957	50,293	49,152	344,870
Interest Payments	45,916	25,302	36,552	23,536	19,669	29,096	50,965	231,036
Tax Expenditures	1,281	1,283	1,423	2,908	2,289	2,396	603	12,183
Subsidy	795	2,769	5,740	5,115	5,239	7,040	38,288	64,986
Equity	0	20	22	51	75	409	163	740
Net Lending	-406	3,252	698	135	14,963	170	-1,308	17,504
NG Disbursements	164,619	148,504	190,719	142,092	224,480	186,320	201,527	1,258,261
 Surplus/(-)Deficit	 <u>44,537</u>	 <u>-76,373</u>	 <u>-58,409</u>	 <u>86,872</u>	 <u>2,564</u>	 <u>-41,838</u>	 <u>-75,296</u>	 <u>-117,943</u>
 Financing	 <u>217,107</u>	 <u>56,724</u>	 <u>308,218</u>	 <u>33,268</u>	 <u>117,869</u>	 <u>-1,006</u>	 <u>-2,909</u>	 <u>729,271</u>
External (Net)	<u>83,930</u>	<u>-2,714</u>	<u>10,562</u>	<u>-922</u>	<u>66,961</u>	<u>-40,350</u>	<u>1,666</u>	<u>119,133</u>
External (Gross)	115,621	895	16,467	3,430	74,699	14,365	3,215	228,692
Less: Amortization	31,691	3,609	5,905	4,352	7,738	54,715	1,549	109,559
 Domestic (Net)	 <u>133,177</u>	 <u>59,438</u>	 <u>297,656</u>	 <u>34,190</u>	 <u>50,908</u>	 <u>39,344</u>	 <u>-4,575</u>	 <u>610,138</u>
Domestic (Gross)	133,177	59,438	298,000	34,493	50,908	39,344	-4,305	611,055
Less: Net Amortization	0	0	344	303	0	0	270	917
Amortization	7	70,870	344	25,952	0	0	39,946	137,119
<i>of which: Redemption from BSF</i>	7	70,870	0	25,649	0	0	39,676	136,202
 Change-In-Cash	 <u>215,141</u>	 <u>-66,415</u>	 <u>206,233</u>	 <u>106,952</u>	 <u>104,529</u>	 <u>-54,945</u>	 <u>-140,883</u>	 <u>370,612</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ No actual releases in January due to delay in the issuance of NCA relative to pending approval of 2019 GAA

Source: COR(FPAD-RS)

19 Aug 2019