

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2019
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Revenues	<u>256,742</u>	<u>202,085</u>	<u>228,918</u>	<u>308,676</u>	<u>317,236</u>	<u>233,886</u>	<u>264,094</u>	<u>279,745</u>	<u>2,091,382</u>
Tax Revenues	<u>235,238</u>	<u>182,500</u>	<u>198,296</u>	<u>288,787</u>	<u>265,615</u>	<u>210,548</u>	<u>236,890</u>	<u>261,791</u>	<u>1,879,665</u>
BIR	185,088	135,720	147,411	235,461	204,838	157,829	180,341	205,587	1,452,275
<i>of which:</i>									
Documentary Stamp	1,131	1,160	1,336	2,565	487	1,201	592	611	9,083
Tax Expenditures	0	0	75	0	1,539	1,045	0	5	2,664
BOC	48,376	44,200	49,294	51,674	58,168	51,298	54,644	53,593	411,247
<i>of which:</i>									
Tax Expenditures	150	123	12	343	263	150	11	3,527	4,579
Other Offices	1,774	2,580	1,591	1,652	2,609	1,421	1,905	2,611	16,143
Non-tax Revenues	<u>21,504</u>	<u>19,581</u>	<u>30,593</u>	<u>19,881</u>	<u>51,615</u>	<u>23,247</u>	<u>27,203</u>	<u>17,954</u>	<u>211,578</u>
BTr Income	9,608	9,181	12,046	10,454	35,666	10,681	14,360	5,913	107,909
Fees and Charges	5,785	3,245	4,493	4,102	3,439	3,318	5,290	4,881	34,553
Privatization	0	11	16	23	198	14	20	17	299
Income from Malampaya	2,464	2,092	2,213	2,274	2,317	2,487	2,754	2,467	19,068
Other non-tax	3,647	5,052	11,825	3,028	9,995	6,747	4,779	4,676	49,749
Grants	0	4	29	8	6	91	1	0	139
Expenditures	<u>212,205</u>	<u>278,458</u>	<u>287,327</u>	<u>221,804</u>	<u>314,672</u>	<u>275,724</u>	<u>339,390</u>	<u>282,233</u>	<u>2,211,813</u>
Allotment to LGUs	0	97,328	52,173	47,967	47,957	50,293	49,152	53,670	398,540
Interest Payments	45,916	25,302	36,552	23,536	19,669	29,096	50,965	19,611	250,647
Tax Expenditures	1,281	1,283	1,423	2,908	2,289	2,396	603	4,143	16,326
Subsidy	795	2,769	5,740	5,115	5,239	7,040	38,288	31,808	96,794
Equity	0	20	22	51	75	409	163	86	826
Net Lending	-406	3,252	698	135	14,963	170	-1,308	3,197	20,701
NG Disbursements	164,619	148,504	190,719	142,092	224,480	186,320	201,527	169,718	1,427,979
Surplus/(-)Deficit	<u>44,537</u>	<u>-76,373</u>	<u>-58,409</u>	<u>86,872</u>	<u>2,564</u>	<u>-41,838</u>	<u>-75,296</u>	<u>-2,488</u>	<u>-120,431</u>
Financing	<u>217,107</u>	<u>56,724</u>	<u>308,218</u>	<u>33,268</u>	<u>117,869</u>	<u>-1,006</u>	<u>-2,909</u>	<u>73,233</u>	<u>802,504</u>
External (Net)	<u>83,930</u>	<u>-2,714</u>	<u>10,562</u>	<u>-922</u>	<u>66,961</u>	<u>-40,350</u>	<u>1,666</u>	<u>43,667</u>	<u>162,800</u>
External (Gross)	115,621	895	16,467	3,430	74,699	14,365	3,215	46,854	275,546
Less: Amortization	31,691	3,609	5,905	4,352	7,738	54,715	1,549	3,187	112,746
Domestic (Net)	<u>133,177</u>	<u>59,438</u>	<u>297,656</u>	<u>34,190</u>	<u>50,908</u>	<u>39,344</u>	<u>-4,575</u>	<u>29,566</u>	<u>639,704</u>
Domestic (Gross)	133,177	59,438	298,000	34,493	50,908	39,344	-4,305	29,670	640,725
Less: Net Amortization	0	0	344	303	0	0	270	104	1,021
Amortization	7	70,870	344	25,952	0	0	39,946	8,783	145,902
<i>of which: Redemption from BSF</i>	7	70,870	0	25,649	0	0	39,676	8,679	144,881
Change-In-Cash	<u>215,141</u>	<u>-66,415</u>	<u>206,233</u>	<u>106,952</u>	<u>104,529</u>	<u>-54,945</u>	<u>-140,883</u>	<u>60,130</u>	<u>430,742</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ BIR and BOC collections are Net of Tax Refund

2/ No actual releases in January due to delay in the issuance of NCA due to deferred passage of 2019 GAA

Source: COR(FPAD-RS)

18 Sept 2019