



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

**Bureau of the Treasury Officials Pay Courtesy Visit to
Mindanao Officials**



Bureau of the Treasury officials pose with Zamboanga del Sur Governor Victor Yu, Mayor Rosalina Jalosjos, and Pagadian City local government staff during their courtesy call on August 31, 2019.

MINDANAO, Philippines, August 31, 2019 – Officials from the Bureau of the Treasury paid courtesy visits to various local government officials in Mindanao as part of the Bureau's financial literacy campaign. The delegation, headed by Deputy Treasurer of the Philippines (DTOP) Atty. Erwin Sta. Ana, met with the newly elected Provincial Governor of Zamboanga del Sur, Honorable Victor Yu, Dapitan City Mayor Rosalina Jalosjos and Pagadian City staff in behalf of Mayor Samuel Co.

DTOP Sta. Ana introduced and discussed the benefits of investing in government securities (GS) to the Local Government Units. GS are sovereign-backed bonds that have zero to low risk and have higher yields compared to time deposits. These are auctioned off weekly by the Bureau while special issuances such as Retail Treasury Bonds could already be purchased online. Finally, DTOP Sta. Ana encouraged the LGUs to invest in GS to take part in nation-building.