



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

MIXED RESULTS AT TREASURY BILL AUCTION

MANILA, Philippines, 21 October 2019 – Results were mixed in today's Treasury bill (T-Bill) auction as the Committee decided to reject bids for 91-day T-bill while fully awarding the 182- and 364-day securities. The 182-, and 364-day T-bills fetched averages of 3.174% and 3.576%, respectively -- lower than secondary market rates. The auction was almost three times oversubscribed with total bids reaching P59.8 billion. With its decision, the Committee was able to raise P12.0 of the P20.0 billion intended offering.

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