

**QUARTERLY PHYSICAL REPORT OF OPERATIONS**  
**As of Second Quarter 2015**

**BAR 1**

Department : **Department of Finance**  
Agency : **Bureau of the Treasury**  
Operating Unit : **Operations Planning Division, Research Service**  
Organization Code (UACS) :

PARTICULARS	UACS CODE	PHYSICAL TARGET					PHYSICAL ACCOMPLISHMENT					ACCOMPLISHMENT RATE Q2 2015	REMARKS
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
<b>PART A</b>													
<b>I. OPERATIONS</b>													
<b>MFO 1. CASH MANAGEMENT SERVICES</b>													
<b>Performance Indicator 1. Fund the bidgetary and non-budgetary expenses of NG</b>													
<b>Quantity</b>													
Interest income on deposits and BSF/SSF investment (In Million Pesos)		11,884	5,496	11,032	4,551	32,963	13,602	8,400				152.84%	
NG Income Remitted to BTr (In Million Pesos)		3,672	8,747	4,336	3,915	20,670	23,123	16,120				184.29%	
<b>Quality</b>													
% of replenishment of validated paid MDS checks		100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment					
<b>Timeliness</b>													
1) NG income reports submitted within the prescribed schedule		To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule	Monthly and quarterly reports submitted on committed time schedule	Monthly and quarterly reports submitted on committed time schedule					
2) % of paid MDS checks replenished within the set schedule		To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	Paid MDS checks replenished daily before cut-off time	Paid MDS checks replenished daily before cut-off time					
<b>MFO 2. MANAGEMENT OF PUBLIC DEBT</b>													
<b>Performance Indicator 1. Monitor and service NG debt</b>													
<b>Quantity</b>													
1) Amount of debt service (In Million Pesos)													
<b>Interest</b>		<b>100,583</b>	<b>70,946</b>	<b>111,886</b>	<b>78,411</b>	<b>372,863</b>	<b>100,614</b>	<b>55,508</b>				78.24%	
Domestic		65,029	57,820	78,972	64,707	277,565	64,943	43,967				76.04%	
Foreign		35,554	13,126	32,914	13,704	95,298	35,671	11,541				87.92%	
<b>Principal</b>		<b>107,407</b>	<b>95,206</b>	<b>110,174</b>	<b>77,804</b>	<b>390,387</b>	<b>104,847</b>	<b>60,613</b>				63.67%	
Domestic		75,245	81,654	99,415	57,757	315,585	73,089	47,851				58.60%	
Foreign		32,162	13,552	10,759	20,047	74,802	31,758	12,762				94.17%	
<b>Total Debt Service</b>		<b>207,990</b>	<b>166,152</b>	<b>222,060</b>	<b>156,215</b>	<b>763,250</b>	<b>205,461</b>	<b>116,121</b>				69.89%	

PARTICULARS	UACS CODE	PHYSICAL TARGET					PHYSICAL ACCOMPLISHMENT					ACCOMPLISH MENT RATE Q2 2015	REMARKS
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
<b>Quality</b>													
1) % of matured NG debt paid		To service 100 % of NG debt that will mature during the year	To service 100 % of NG debt that will mature during the year	To service 100 % of NG debt that will mature during the year	To service 100 % of NG debt that will mature during the year	To service 100 % of NG debt that will mature during the year	100% of matured NG debt paid	100% of matured NG debt paid					
<b>Timeliness</b>													
1) NG debt paid on due date		To service NG debt as they fall due	To service NG debt as they fall due	To service NG debt as they fall due	To service NG debt as they fall due	To service NG debt as they fall due	NG debt paid on due dates	NG debt paid on due dates					
<b>Performance indicator 2:</b> Issue government securities													
<b>Quantity</b>													
1) Volume of government securities issued and redeemed (In Million Pesos)													
<b>T-Bills (Net)</b>		46,000	8,095	(5,000)	(9,100)	39,995	(3,510)	(3,025)				-7.63%	
Flotation (Gross)		80,000	80,000	76,000	76,000	312,000	40,000	42,975				50.00%	
Redemption		34,000	71,905	81,000	85,100	272,005	43,510	46,000				127.97%	
<b>T-Bonds (Net)</b>		133,800	212,000	112,000	92,000	549,800	50,000	47,385				37.37%	
Flotation (Gross)		133,800	212,000	112,000	92,000	549,800	50,000	47,385				37.37%	
Redemption		-	-	-	-	-	-	-					
<b>TOTAL</b>		179,800	220,095	107,000	82,900	589,795	46,490	44,360				25.86%	
<b>Quality</b>													
1) Average interest rate for the 364-day Treasury Bills maintained over the last three (3) years						3.00%	1.948%	2.512%					
<b>Timeliness</b>													
1) Auction of government securities conducted as scheduled		To conduct auction of GS as scheduled	To conduct auction of GS as scheduled	To conduct auction of GS as scheduled	To conduct auction of GS as scheduled	To conduct auction of GS as scheduled	Held auctions of GS as scheduled	Held auctions of GS as scheduled					

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