

**QUARTERLY PHYSICAL REPORT OF OPERATION**  
**PERFORMANCE INDICATOR - September 30, 2019**

Department: Department of Finance (DOF)  
 Agency: Bureau of the Treasury  
 Organization Code: 11 005 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>FINANCIAL ASSET MANAGEMENT PROGRAM</b>	31010000000000												
<b>OO : Efficiency in cash management improved</b>													
<b>Outcome Indicator(s)</b>													
1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)							10,429	11,109	15,091		36,629		The amount representing interest income on NG Deposits was inadvertently not taken up in the Q1 to Q4 Physical Targets, thus, the correct figures should be Q1: 5,419; Q2: 4,288; Q3: 5,276; Q4 : 3,955 Total : 18,938
2. Percentage of total government cash requirement met							100%	100%	100%				
3. Percentage yield/return on cash surplus							PhP5.282%; USD 2.3200%	PhP 5.3046%; USD 2.3286%	PhP4.8438%; USD 2.1207%				
<b>Output Indicator(s)</b>													
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)							100% TSA P328.15B; MDS P5.78B	100% TSA P427.79B MDS P5.04B	100% TSA P448.22 B; MDS P5.02B				
2. Number of agencies a/ distributed/provided with Asset Registry Template to include Strategically Important Assets							5 Pilot agencies including BTr have already submitted the initial data to ARD	3 Pilot agencies (DepEd, DOH, DSWD) have already submitted the data to ARD using the Asset Registry Template	Template for 2 Pilot Agencies (NIA and DPWH is for finalization)				DPWH and NIA are still finalizing the technical specifications due to infrastructure assets.
3. Percentage of assets b/ registered in the asset registry and qualified in the parameters set by the risk model							DepEd - 349,041 school buildings; DOH - 266 Buildings; 230 Hospitals; and 64 Treatment and Rehabilitation Center; DSWD - 338 buildings and center bldgs.	DepEd - 143 of 218 Division of City Schools or 65.59%; DOH 37 of 51 NG hospitals or 72.55%; DSWD 427 of 554 total number of properties or 77.07%	DOH - 296 Buildings; 268 Hospital buildings, 50 land parcel and 68 Treatment centers; Data gathered for insurance - 91,548 school buildings; 30,074 road segments and 3,106 bridges				The percentage of assets registered in the Asset Registry cannot be ascertained because the Agency do not have the total inventory of their assets.

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		3	4	5	6	7	8	9	10	11	12		
4. Percentage of qualified assets to be insured							Indicative insurance for 25 Provinces: 188,262 number of schools with replacement cost of 282,393M; 31,035 total paved concrete roads with replacement cost of 1,086,225M; and 365,301 total LM for bridges with replacement cost of 365,301M	Indicative insurance for 25 Provinces: 188,262 number of schools with replacement cost of 282,393M; 31,035 total paved concrete roads with replacement cost of 1,086,225M; and 365,301 total LM for bridges with replacement cost of 365,301M	Incentive Insurance for 25 provinces : 1) 91,458 schools buildings; 2) 30,074 road segments; and 3) 3,106 bridges				For Q2, ground works for the insurance of assets are still being done. It is not also the BTr that will set the parameters of the assets to be qualified for insurance. Lastly, the number of assets to be insured is subject to budget limitations. For Q3, the insurance project has not yet proceeded with the qualification of data until clearance from proper agencies are obtained, hence, no assets can be qualified in the parameters set by the risk model
<b>DEBT AND RISK MANAGEMENT PROGRAM</b>	32010000000000												
<b>OO : Efficiency in debt management achieved</b>													
<b>Outcome Indicator(s)</b>													
1. Government financing requirement met (In Million Pesos)							490,615	124,745	10,917		626,277		
2. Refinancing risk efficiently managed							100% efficiency	100% efficiency	100% efficiency				
3. Efficient debt monitoring and servicing							100% efficiency	100% efficiency	100% efficiency				
<b>Output Indicator(s)</b>													
1. Issuance of government securities consistent with auction schedule/calendar							2 days ahead of target	3 days behind target	2 days ahead of target				
2. Percentage of debt maturing in one year to total outstanding debt							Debt maturing in one year is 3.01%; ATM is 9.80 years	Debt maturing in one year is 3.04%; ATM is 9.70 years	Debt maturing in one year is 3.39%; ATM is 9.37 years				Actual accomplishments for debt maturing in one year for Q1 and Q2 at 2.83% and 2.85% were adjusted to 3.01% and 3.04% respectively to account for total outstanding direct debt. Total outstanding debt is P7,293 B instead of P7,880B.
3. Amount and percentage of debt service payment paid on or before due date							220,196	165,058	172,964		558,218		The reported Q1 accomplishment of P220,179 million was changed to P220,196 million in Q2 report due to reclassification of accounts from non-budgetary to regular.

NG ACCOUNTING PROGRAM	33010000000000												
OO : Efficiency in accounting of NG financial transactions													
Outcome Indicator(s)													
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)							100% efficiently released to LGUs	100% efficiently released to LGUs	100% efficiently released to LGUs				
2. Percentage of reconciled active cash balances							99% reconciled	98% reconciled	91% reconciled				
3. Timely release of subsidy and equity to Government-Owned and Controlled Corporation (GOCCs)							Processed and released by the Accounting Service 3 days upon receipt of complete documents	Processed and released by the Accounting Service 3 days upon receipt of complete documents	Processed and released by the Accounting Service 3 days upon receipt of complete documents				
Output Indicator(s)													
1. Percentage of Journal Entry Voucher submitted to COA on time							100% submitted to COA (125% vs target)	100% submitted to COA (125% vs target)	100% submitted to COA (125% vs target)				
2. Percentage of Bank Reconciliation Statement submitted to COA on time							93% (444 BRS submitted to COA vs target of 408 BRS)	98% (469 BRS submitted to COA vs target of 408 BRS)	91% (432 BRS submitted to COA vs target of 408 BRS)				Q1-Q4 Physical Targets of 421 BRS were changed to 408 due to decrease in NG Bank Accounts.
3. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule							IRA for January was released on 4 Feb (NCA received on 31 Jan); Feb IRA released on 11 Feb (Feb 10 is Sunday); March IRA released on 11 March (March 10 is Sunday)	April IRA released on 16 April 2019 (SARO / NCA received on 12 April 2019); May IRA released on 10 May 2019; June IRA released on 10 June 2019	July IRA released 10 July 2019; August IRA released 13 August 2019 (Aug 10 is Saturday); September IRA released 10 September 2019				

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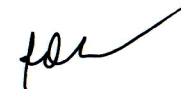
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October 28, 2019