NATIONAL GOVERNMENT FINANCING
CY 2019
(In Million Pesos)

(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Financing	**217,107**	**56,724**	**308,218**	**33,268**	**117,869**	**-1,006**	**-2,909**	**73,233**	**-4,817**	**797,687**
External (Net)	83,930	-2,714	10,562	-922	66,961	-40,350	1,666	43,667	9,631	172,431
External (Gross)	115,621	895	16,467	3,430	74,699	14,365	3,215	46,854	15,460	291,006
Project Loan	741	895	4,967	3,430	6,336	4,022	3,215	1,595	2,489	27,690
Program Loans	36,842	0	11,500	0	6,008	10,343	0	0	12,971	77,664
Global Bonds	78,038	0	0	0	0	0	0	0	0	78,038
Panda Bonds	0	0	0	0	18,864	0	0	0	0	18,864
Euro Bonds	0	0	0	0	43,491	0	0	0	0	43,491
Samurai Bonds	0	0	0	0	0	0	0	45,259	0	45,259
Less: Payments	31,691	3,609	5,905	4,352	7,738	54,715	1,549	3,187	5,829	118,575
Domestic (Net)	133,177	59,438	297,656	34,190	50,908	39,344	-4,575	29,566	-14,448	625,256
Domestic Borrowings (Gross)	133,177	59,438	298,000	34,493	50,908	39,344	-4,305	29,670	-14,448	626,277
Treasury Bills (Net)	61,673	29,438	22,172	14,493	10,908	19,344	-44,305	-30,330	-24,847	58,546
Retail Treasury Bonds	0	0	235,828	0	0	0	0	0	0	235,828
Fixed Rate Treasury Bonds	71,504	30,000	40,000	20,000	40,000	20,000	40,000	60,000	10,399	331,903
Less: Net Amortization	0	0	344	303	0	0	270	104	0	1,021
Amortization	7	70,870	344	25,952	0	0	39,946	8,783	0	145,902
of which: Redemption from BSF	7	*70,870*	*0*	*25,649*	*0*	*0*	*39,676*	*8,679*	*0*	144,881

Notes:

This version follows the GFSM 2014 concept wherein reporting of amortization reflect the actual principal repayments to creditor including those serviced by the BSF while financing includes gross proceeds of

16-Oct-19