

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2020
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar *	Apr	May	Jun	Jul	Aug	Total
Revenues	<u>294,638</u>	<u>206,835</u>	<u>261,599</u>	<u>187,776</u>	<u>151,493</u>	<u>350,977</u>	<u>234,468</u>	<u>243,232</u>	<u>1,931,018</u>
Tax Revenues	<u>253,883</u>	<u>189,802</u>	<u>177,145</u>	<u>124,930</u>	<u>145,195</u>	<u>325,414</u>	<u>212,263</u>	<u>233,133</u>	<u>1,661,765</u>
BIR	194,889	142,216	131,687	90,505	114,434	282,666	158,991	187,932	1,303,320
of which:									
Documentary Stamp	474	708	67	0	3,368	0	3,710	4,366	12,693
Tax Expenditures	0	0	0	0	0	68	0	1,115	1,183
BOC	55,879	44,787	44,648	34,425	30,761	42,591	49,816	44,380	347,287
of which:									
Tax Expenditures	58	455	209	43	384	617	103	357	2,226
Other Offices **	3,115	2,799	810	0	0	157	3,456	821	11,158
 Non-tax Revenues	 <u>40,753</u>	 <u>16,991</u>	 <u>84,454</u>	 <u>62,846</u>	 <u>6,298</u>	 <u>25,562</u>	 <u>22,127</u>	 <u>9,997</u>	 <u>269,028</u>
BTr Income	28,391	5,853	76,968	58,338	2,389	11,306	7,648	2,052	192,945
Fees and Charges **	6,118	5,715	1,756	154	0	224	4,149	757	18,873
Privatization	103	24	0	201	0	0	0	34	362
Income from Malampaya	2,035	1,989	1,822	716	439	1,903	2,464	2,028	13,396
Other non-tax	4,106	3,410	3,908	3,437	3,470	12,129	7,866	5,126	43,452
 Grants	 2	 42	 0	 0	 0	 1	 78	 102	 225
 Expenditures	 <u>271,593</u>	 <u>244,430</u>	 <u>333,208</u>	 <u>461,657</u>	 <u>353,629</u>	 <u>349,211</u>	 <u>374,676</u>	 <u>283,306</u>	 <u>2,671,710</u>
Allotment to LGUs	54,975	67,325	65,325	96,795	62,382	62,417	67,054	64,213	540,486
Interest Payments	61,415	15,352	43,115	21,880	18,353	27,561	59,384	22,549	269,609
Tax Expenditures	532	1,163	276	43	3,752	685	3,813	5,838	16,102
Subsidy	0	10,487	25,667	34,416	29,799	69,161	17,935	4,988	192,453
Equity	0	0	0	0	474	79	232	19	804
Net Lending	(203)	4,024	(12,719)	173	5,594	(26,817)	1	4,710	(25,237)
NG Disbursements	154,874	146,079	211,544	308,350	233,275	216,125	226,257	180,989	1,677,493
 Surplus/(-)Deficit	 23,045	 (37,595)	 (71,609)	 (273,881)	 (202,136)	 1,766	 (140,208)	 (40,074)	 (740,692)
 Financing	 <u>65,684</u>	 <u>368,951</u>	 <u>365,977</u>	 <u>257,481</u>	 <u>283,528</u>	 <u>206,401</u>	 <u>133,005</u>	 <u>582,717</u>	 <u>2,263,744</u>
External (Net)	<u>24,518</u>	<u>23,925</u>	<u>2,873</u>	<u>85,672</u>	<u>113,018</u>	<u>49,991</u>	<u>66,168</u>	<u>26,482</u>	<u>392,647</u>
External (Gross)	64,155	73,484	9,047	90,647	119,307	56,817	67,695	28,539	509,691
Less: Amortization	39,637	49,559	6,174	4,975	6,289	6,826	1,527	2,057	117,044
 Domestic (Net)	 <u>41,166</u>	 <u>345,026</u>	 <u>363,104</u>	 <u>171,809</u>	 <u>170,510</u>	 <u>156,410</u>	 <u>66,837</u>	 <u>556,235</u>	 <u>1,871,097</u>
Domestic (Gross)	41,166	405,762	363,104	172,100	170,510	156,410	66,837	584,374	1,960,263
Less: Net Amortization	0	60,736	0	291	0	0	0	28,139	89,166
Amortization	45,002	79,724	0	121,485	0	0	0	127,790	374,001
of which: Redemption from E	45,002	18,988	0	121,194	0	0	0	99,651	284,835
 Change-In-Cash	 69,793	 302,467	 282,738	 (172,902)	 21,075	 196,947	 2,826	 421,760	 1,124,704

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

* Adjusted fiscal balance due to reclassification of collections from the Bayanihan to Heal as One Act and net financing to include the REPO transaction with BSP amounting to P300 Billion

** No reported collections for the month of May due to the imposition of ECQ nationwide.