BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Jan 05, 2005 Auction Date : Jan 03, 2005

	Maturity Period :		PIBL0305A010 Series: P6,000.00M Offering: 91 Day Maturity Per Apr 06, 2005 Maturity Dat		eriod :	PIBL1204G142 P4,500.00M 182 Day Jul 06, 2005	Series : Offering : Maturity Pe Maturity Da	eriod :	PIBL1205A012 P4,500.00M 364 Day Jan 04, 2006	
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE		
	Average	98.049	7.870%	Average	95.657	8.981%	Average	90.799	10.022%	
	Low	98.127	7.549%	Low	95.706	8.875%	Low	90.903	9.898%	
	High	98.018	8.000% 93.333%	High	95.606	9.090% 100.000%	High	90.713	10.125%	
	Comp. Stop-out N-C Awarded		100.000%	Comp. Stop-out N-C Awarded		100.000%	Comp. Stop-out N-C Awarded		100.000%	
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	
Comp. Non-Comp.	5,110.00 1,350.00	4,650.00	460.00	3,510.00	2,780.00 470.00	730.00	3,400.00	2,590.00 160.00	810.00	
Total	6,460.00	6,000.00	460.00	3,980.00	3,250.00	730.00	3,560.00	2,750.00	810.00	
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