

State: 0

Auction Date : Jan 03, 2005

Series :	PIBL1205A012
Offering :	P4,500.00M
Maturity Period :	364 Day
Maturity Date :	Jan 04, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	90.799	10.022%
Low	90.903	9.898%
High	90.713	10.125%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	5,110.00	4,650.00	460.00	3,510.00	2,780.00	730.00	3,400.00	2,590.00	810.00
Non-Comp.	1,350.00	1,350.00	0.00	470.00	470.00	0.00	160.00	160.00	0.00
Total	6,460.00	6,000.00	460.00	3,980.00	3,250.00	730.00	3,560.00	2,750.00	810.00