

BUREAU OF THE TREASURY  
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Jan 08, 2003

Auction Date : Jan 06, 2003

Series : PIBL0303A012  
Offering : P4,000.00M  
Maturity Period : 90 Day  
Maturity Date : Apr 08, 2003

Series : PIBL1202G126  
Offering : P3,000.00M  
Maturity Period : 182 Day  
Maturity Date : Jul 09, 2003

Series : PIBL1203A013  
Offering : P2,500.00M  
Maturity Period : 364 Day  
Maturity Date : Jan 07, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.736	5.121%
Low	98.770	4.980%
High	98.717	5.200%
Comp. Stop-out		61.905%
N-C Awarded		60.952%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	96.856	6.420%
Low	96.913	6.300%
High	96.818	6.500%
Comp. Stop-out		42.500%
N-C Awarded		80.268%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	93.218	7.196%
Low	93.283	7.122%
High	93.181	7.238%
Comp. Stop-out		79.545%
N-C Awarded		54.945%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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Comp.	4,327.00	2,400.00	1,927.00
Non-Comp.	2,625.00	1,600.00	1,025.00
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Total	6,952.00	4,000.00	2,952.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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3,600.00	1,800.00	1,800.00
1,495.00	1,200.00	295.00
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5,095.00	3,000.00	2,095.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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3,325.00	1,500.00	1,825.00
1,820.00	1,000.00	820.00
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5,145.00	2,500.00	2,645.00
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