

State: 0

Issue Date : Jan 22, 2003

Series :	PIBL0303A021
Offering :	P4,000.00M
Maturity Period :	91 Day
Maturity Date :	Apr 23, 2003

Series :	PIBL1202G135
Offering :	P3,000.00M
Maturity Period :	182 Day
Maturity Date :	Jul 23, 2003

Series :	PIBL1203A022
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Jan 21, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.691	5.248%
Low	98.759	4.970%
High	98.653	5.400%
Comp. Stop-out		100.000%
N-C Awarded		63.872%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	96.924	6.277%
Low	96.949	6.225%
High	96.842	6.450%
Comp. Stop-out		25.000%
N-C Awarded		96.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	93.213	7.201%
Low	93.390	7.000%
High	93.061	7.375%
Comp. Stop-out		52.381%
N-C Awarded		88.496%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	2,175.00	1,995.00	180.00	3,550.00	1,800.00	1,750.00	2,530.00	1,500.00	1,030.00
Non-Comp.	2,505.00	1,600.00	905.00	1,250.00	1,200.00	50.00	1,130.00	1,000.00	130.00
Total	4,680.00	3,595.00	1,085.00	4,800.00	3,000.00	1,800.00	3,660.00	2,500.00	1,160.00