

State: 0

Series	:	PIBD0306A040
Auction Date	:	01/21/2003
Issue Date	:	01/23/2003
Coupon Rate	:	9.250%
Offering	:	P3,500.00M
Maturity Period	:	3 YR
Maturity Date	:	01/23/2006

Series	:	PIBD0508A470
Auction Date	:	01/21/2003
Issue Date	:	01/23/2003
Coupon Rate	:	10.750%
Offering	:	P3,500.00M
Maturity Period	:	5 YR
Maturity Date	:	01/23/2008

Series	:	
Auction Date	:	
Issue Date	:	
Coupon Rate	:	0.000%
Offering	:	P0.00M
Maturity Period	:	0 YR
Maturity Date	:	

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	100.000	9.126%
Low	100.000	8.500%
High	100.000	9.250%
Comp. Stop-out		25.432%
N-C Awarded		0.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	100.000	10.677%
Low	100.000	10.500%
High	100.000	10.750%
Comp. Stop-out		93.053%
N-C Awarded		0.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	6,478.00	3,500.00	2,978.00	6,389.00	3,500.00	2,889.00	0.00	0.00	0.00
Non-Comp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	6,478.00	3,500.00	2,978.00	6,389.00	3,500.00	2,889.00	0.00	0.00	0.00