

BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Jan 25, 2006

Auction Date : Jan 23, 2006

Series : PIBL1205D113
Offering : P1,000.00M
Maturity Period : 91 Day
Maturity Date : Apr 26, 2006

Series : PIBL1205G245
Offering : P1,000.00M
Maturity Period : 182 Day
Maturity Date : Jul 26, 2006

Series : PIBL1206A043
Offering : P1,500.00M
Maturity Period : 364 Day
Maturity Date : Jan 24, 2007

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	96.908	6.312%
Low	96.913	6.300%
High	96.904	6.320%
Comp. Stop-out		100.000%
N-C Awarded		21.622%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	1,625.00	0.00	1,625.00	2,520.00	350.00	2,170.00	1,790.00	0.00	1,790.00
Non-Comp.	600.00	0.00	600.00	1,850.00	400.00	1,450.00	600.00	0.00	600.00
Total	2,225.00	0.00	2,225.00	4,370.00	750.00	3,620.00	2,390.00	0.00	2,390.00