

State: 1

Issue Date : Jan 27, 1999

Auction Date : Jan 25, 1999

Series :	PIBL1299A048
Offering :	P2,000.00M
Maturity Period :	364 Day
Maturity Date :	Jan 26, 2000

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	87.791	13.754%
Low	87.834	13.699%
High	87.716	13.850%
Comp. Stop-out		96.000%
N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	1,663.30	360.00	1,303.30	2,052.00	1,442.00	610.00	2,710.00	1,600.00	1,110.00
Non-Comp.	1,120.00	600.00	520.00	251.00	251.00	0.00	400.00	400.00	0.00
Total	2,783.30	960.00	1,823.30	2,303.00	1,693.00	610.00	3,110.00	2,000.00	1,110.00