

BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Feb 04, 2004

Auction Date : Feb 02, 2004

Series : PIBL0304B037
Offering : P3,000.00M
Maturity Period : 91 Day
Maturity Date : May 05, 2004

Series : PIBL1203H169
Offering : P3,500.00M
Maturity Period : 182 Day
Maturity Date : Aug 04, 2004

Series : PIBL1204B038
Offering : P4,500.00M
Maturity Period : 364 Day
Maturity Date : Feb 02, 2005

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	98.453	6.216%
Low	98.469	6.150%
High	98.433	6.299%
Comp. Stop-out		56.757%
N-C Awarded		66.667%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	96.325	7.546%
Low	96.453	7.274%
High	96.288	7.625%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	92.185	8.384%
Low	92.344	8.200%
High	92.086	8.500%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	4,205.00	1,800.00	2,405.00	4,560.00	2,450.00	2,110.00	3,080.00	2,165.00	915.00
Non-Comp.	1,800.00	1,200.00	600.00	910.00	910.00	0.00	1,110.00	1,110.00	0.00
Total	6,005.00	3,000.00	3,005.00	5,470.00	3,360.00	2,110.00	4,190.00	3,275.00	915.00