

State: 0

Auction Date : Feb 03, 2003

Issue Date : Feb 05, 2003

Series :	PIBL1203B030
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Feb 04, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	92.856	7.609%
Low	93.126	7.300%
High	92.625	7.875%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	3,100.00	2,220.00	880.00	2,860.00	1,615.00	1,245.00	2,690.00	2,120.00	570.00
Non-Comp.	1,096.00	1,096.00	0.00	450.00	450.00	0.00	360.00	360.00	0.00
Total	4,196.00	3,316.00	880.00	3,310.00	2,065.00	1,245.00	3,050.00	2,480.00	570.00