BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date: Feb 05, 2003

Auction Date: Feb 03, 2003

	Offering : Maturity Period :		IBL0303B039	Series :	Series:		Series : Offering : Maturity Period : Maturity Date :		PIBL1203B030 P2,500.00M 364 Day Feb 04, 2004
			P4,000.00M	Offering : Maturity Period : Maturity Date :		P3,000.00M			
			91 Day			182 Day			
			ay 07, 2003			Aug 06, 2003			
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE		LEVEL	APPROXIMATE EQUIV. PRICE	
	Average	98.587	5.672%	Average	96.771	6.600%	Average	92.856	7.609%
	Low	98.629	5.500%	Low	96.842	6.450%	Low	93.126	7.300%
	High	98.537	5.875%	High	96.700	6.750%	High	92.625	7.875%
	Comp. Stop-out		100.000%	Comp. Stop-out		100.000%	Comp. Stop-out		100.000%
	N-C Awarded		100.000%	N-C Awarded		100.000%			100.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	3,100.00 1,096.00	2,220.00 1,096.00	880.00	2,860.00 450.00	1,615.00 450.00	1,245.00	2,690.00	2,120.00 360.00	570.00
Total	4,196.00	3,316.00	880.00	3,310.00	2,065.00	1,245.00	3,050.00	2,480.00	570.00