

BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Feb 19, 2003

Auction Date : Feb 17, 2003

Series : PIBL0303B048
Offering : P4,000.00M
Maturity Period : 91 Day
Maturity Date : May 21, 2003

Series : PIBL1202H152
Offering : P3,000.00M
Maturity Period : 182 Day
Maturity Date : Aug 20, 2003

Series : PIBL1203B049
Offering : P2,500.00M
Maturity Period : 364 Day
Maturity Date : Feb 18, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

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Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	4,312.00	0.00	4,312.00	2,185.00	0.00	2,185.00	1,955.00	0.00	1,955.00
Non-Comp.	2,990.00	0.00	2,990.00	1,510.00	0.00	1,510.00	870.00	0.00	870.00
Total	7,302.00	0.00	7,302.00	3,695.00	0.00	3,695.00	2,825.00	0.00	2,825.00