BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BOND AWARD

Series :	PIBD0407A037	Series :	PIBD2023B048	Series :	
Auction Date :	02/18/2003	Auction Date :	02/18/2003	Auction Date :	
Re-Issue Date :	02/20/2003	Re-Issue Date :	02/20/2003	Re-Issue Date :	
Orig Issue Date :	01/30/2003	Orig Issue Date :	02/20/2003	Orig Issue Date :	
Coupon Rate :	10.500%	Coupon Rate :	13.000%	Coupon Rate :	0.000%
Offering :	P3,500.00M	Offering :	P2,000.00M	Offering :	P0.00M
Maturity Period :	4 YR	Maturity Period :	20 YR	Maturity Period :	0 YR
Maturity Date :	01/30/2007	Maturity Date :	02/20/2023	Maturity Date :	

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	100.000	0.000%	Average	100.000	12.913%	Average	0.000	0.000%
Low	100.000	0.000%	Low	100.000	12.625%	Low	0.000	0.000%
High	100.000	0.000%	High	100.000	13.000%	High	0.000	0.000%
Comp. Stop-out		0.000%	Comp. Stop-out		13.448%	Comp. Stop-out		0.000%
N-C Awarded		0.000%	N-C Awarded		0.000%	N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	2,435.00	0.00	2,435.00	6,705.00	2,000.00	4,705.00	0.00	0.00	0.00
Non-Comp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	2,435.00	0.00	2,435.00	6,705.00	2,000.00	4,705.00	0.00	0.00	0.00