

State: 0

BUREAU OF THE TREASURY

Auction Committee

SUMMARY OF T-BOND AWARD

0.000%	Series	:	PIBD1015B367	Series	:		Series	:
	Auction Date	:	02/22/2005	Auction Date	:		Auction Date	:
	Issue Date	:	02/24/2005	Issue Date	:		Issue Date	:
	Coupon Rate	:	12.375%	Coupon Rate	:	0.000%	Coupon Rate	:
P0.00M	Offering	:	P8,000.00M	Offering	:	P0.00M	Offering	:
0 YR	Maturity Period	:	10 YR	Maturity Period	:	0 YR	Maturity Period	:
	Maturity Date	:	02/24/2015	Maturity Date	:		Maturity Date	:
APPROXIMATE	ANNUAL	APPROXIMATE	ANNUAL	APPROXIMATE	ANNUAL	APPROXIMATE	ANNUAL	
PRICE	LEVEL	EQUIV. PRICE	RATE	LEVEL	EQUIV. PRICE	RATE	LEVEL	EQUIV.
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0.000	Average	100.000	12.153%	Average	0.000	0.000%	Average	
0.000	Low	100.000	11.875%	Low	0.000	0.000%	Low	
0.000	High	100.000	12.375%	High	0.000	0.000%	High	
0.000	Comp. Stop-out		16.454%	Comp. Stop-out		0.000%	Comp. Stop-out	
0.000%	N-C Awarded		0.000%	N-C Awarded		0.000%	N-C Awarded	
0.000%								

TENDERED ACCEPTED REJECTED TENDERED ACCEPTED REJECTED TENDERED

ACCEPTED (M)	REJECTED (M)	(M)	(M)	(M)	(M)	(M)	(M)
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Comp. 0.00	14,329.00 0.00	8,000.00	6,329.00	0.00	0.00	0.00	0.00
Non-Comp. 0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Total 0.00	14,329.00 0.00	8,000.00	6,329.00	0.00	0.00	0.00	0.00
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