

BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Mar 02, 2005

Auction Date : Feb 28, 2005

Series : PIBL0305C051
Offering : P4,500.00M
Maturity Period : 91 Day
Maturity Date : Jun 01, 2005

Series : PIBL12041184
Offering : P4,000.00M
Maturity Period : 182 Day
Maturity Date : Aug 31, 2005

Series : PIBL1205C052
Offering : P3,500.00M
Maturity Period : 364 Day
Maturity Date : Mar 01, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	98.337	6.691%	Average	96.239	7.730%	Average	91.939	8.671%
Low	98.390	6.475%	Low	96.347	7.500%	Low	92.193	8.375%
High	98.310	6.800%	High	96.171	7.875%	High	91.872	8.750%
Comp. Stop-out		20.000%	Comp. Stop-out		100.000%	Comp. Stop-out		12.308%
N-C Awarded		66.667%	N-C Awarded		100.000%	N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	3,990.00	2,700.00	1,290.00	3,069.00	1,969.00	1,100.00	4,905.00	2,530.00	2,375.00
Non-Comp.	2,700.00	1,800.00	900.00	1,570.00	1,570.00	0.00	970.00	970.00	0.00
Total	6,690.00	4,500.00	2,190.00	4,639.00	3,539.00	1,100.00	5,875.00	3,500.00	2,375.00
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