BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Mar 05, 2003 Auction Date : Mar 03, 2003

	Series : Offering : Maturity Period : Maturity Date :		PIBL0303C056 Series: P4,000.00M Offering: 91 Day Maturity Period: Jun 04, 2003 Maturity Date:		riod :	PIBL1202I160 Series: P3,000.00M Offering: 182 Day Maturity Period Sep 03, 2003 Maturity Date:		eriod :	<u>=</u>	
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE		
	Average	98.482	6.097%	Average	96.643	6.870%	Average	92.612	7.890%	
	Low	98.537	5.875%	Low	96.771	6.600%	Low	92.733	7.750%	
	High	98.445	6.250%	High	96.582	7.000%	High	92.516	8.000%	
	Comp. Stop-out		100.000%	Comp. Stop-out		96.053%	Comp. Stop-out		100.000%	
	N-C Awarded		73.059%	N-C Awarded		100.000%	N-C Awarded		100.000%	
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	
Comp.	4,325.00	2,400.00	1,925.00	3,430.00	2,240.00	1,190.00	1,410.00	800.00	610.00	
Non-Comp.	2,190.00	1,600.00	590.00	760.00	760.00	0.00	720.00	720.00	0.00	
Total	6,515.00	4,000.00	2,515.00	4,190.00	3,000.00	1,190.00	2,130.00	1,520.00	610.00	