BUREAU OF THE TREASURY

State: 0 Auction Committee

SUMMARY OF T-BOND AWARD

	Series Auction Date Re-Issue Dat Orig Issue D Coupon Rate Offering Maturity Per Maturity Dat	e : Date : Ciod :	PIBD0205A838 03/04/2003 03/06/2003 01/09/2003 8.250% P3,500.00M 2 YR 01/09/2005	Coupon Rate Offering	te : te : Date : : :	1BD2023B048 03/04/2003 03/06/2003 02/20/2003 13.000% P1,000.00M 20 YR 02/20/2023	Series Auction Dat Re-Issue Da Orig Issue Coupon Rate Offering Maturity Pe Maturity Da	te : Date : : : riod :	0.000% P0.00M 0 YR
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 97.724 Low 98.322 High 97.505 Comp. Stop-out N-C Awarded		9.615% 9.250% 9.750% 100.000% 0.000%	Average Low High Comp. Stop- N-C Awarded	101.778	12.733% 12.500% 12.750% 45.813% 0.000%	Average Low High Comp. Stop- N-C Awarded	0.000 0.000 out	0.000% 0.000% 0.000% 0.000% 0.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	4,040.00	2,550.00	1,490.00	3,514.00	1,000.00	2,514.00	0.00	0.00	0.00
Total	4,040.00	2,550.00	1,490.00	3,514.00	1,000.00	2,514.00	0.00	0.00	0.00