

State: 0

Auction Date : Mar 14, 2005

Series :	PIBL0305C060
Offering :	P4,500.00M
Maturity Period :	91 Day
Maturity Date :	Jun 15, 2005

Series :	PIBL1204I193
Offering :	P4,000.00M
Maturity Period :	182 Day
Maturity Date :	Sep 14, 2005

Series :	PIBL1205C061
Offering :	P3,500.00M
Maturity Period :	364 Day
Maturity Date :	Mar 15, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.374	6.539%
Low	98.396	6.450%
High	98.340	6.680%
Comp. Stop-out		47.333%
N-C Awarded		47.059%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	96.305	7.590%
Low	96.406	7.375%
High	96.230	7.750%
Comp. Stop-out		64.706%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	92.389	8.147%
Low	92.516	8.000%
High	92.246	8.313%
Comp. Stop-out		54.000%
N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	6,209.00	2,700.00	3,509.00	5,450.00	3,000.00	2,450.00	9,250.00	2,870.00	6,380.00
Non-Comp.	3,825.00	1,800.00	2,025.00	1,000.00	1,000.00	0.00	630.00	630.00	0.00
Total	10,034.00	4,500.00	5,534.00	6,450.00	4,000.00	2,450.00	9,880.00	3,500.00	6,380.00

