

tbill031504
BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Mar 17, 2004

Auction Date : Mar 15, 2004

Series : PIBL0304C063
Offering : P3,500.00M
Maturity Period : 91 Day
Maturity Date : Jun 16, 2004

Series : PIBL1203I195
Offering : P2,500.00M
Maturity Period : 182 Day
Maturity Date : Sep 15, 2004

Series : PIBL1204C064
Offering : P2,000.00M
Maturity Period : 364 Day
Maturity Date : Mar 16, 2005

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	98.111	7.616%
Low	98.262	6.999%
High	98.079	7.750%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	95.828	8.612%
Low	95.938	8.374%
High	95.764	8.750%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	1,575.00	1,150.00	425.00	1,455.00	910.00	545.00	2,257.00	0.00	2,257.00
Non-Comp.	680.00	680.00	0.00	240.00	240.00	0.00	95.00	0.00	95.00
Total	2,255.00	1,830.00	425.00	1,695.00	1,150.00	545.00	2,352.00	0.00	2,352.00