

tbond031604
BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BOND AWARD

Series : PIBD0408B089
Auction Date : 03/16/2004
Re-Issue Date : 03/18/2004
Orig Issue Date : 02/19/2004
Coupon Rate : 10.875%
Offering : P3,000.00M
Maturity Period : 4 YR
Maturity Date : 02/19/2008

Series :
Auction Date :
Re-Issue Date :
Orig Issue Date :
Coupon Rate : 0.000%
Offering : P0.00M
Maturity Period : 0 YR
Maturity Date :

Series :
Auction Date :
Re-Issue Date :
Orig Issue Date :
Coupon Rate : 0.000%
Offering : P0.00M
Maturity Period : 0 YR
Maturity Date :

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.479	11.360%
Low	98.817	11.250%
High	98.433	11.375%
Comp. Stop-out		100.000%
N-C Awarded		0.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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Comp.	5,180.00	1,350.00	3,830.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Comp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5,180.00	1,350.00	3,830.00	0.00	0.00	0.00	0.00	0.00	0.00
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Payment Dates

Series : PIBD0408B089
Date of Auction : 03/16/2004
Date of Issue : 02/19/2004
Re-issue Date : 03/18/2004
Maturity Period : 4 YR

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Conversions/Year : 2
Coupon Rate : 10.875%
Payment Dates : 08/19/2004
02/19/2005
08/19/2005
02/19/2006
08/19/2006
02/19/2007
08/19/2007
02/19/2008