

BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF CMB AWARD

Issue Date : Mar 24, 2004

Auction Date : Mar 22, 2004

Series : PIBL4204C024
Offering : P4,000.00M
Maturity Period : 42 Day
Maturity Date : May 05, 2004

Series :
Offering : P0.00M
Maturity Period : 0 Day
Maturity Date :

Series :
Offering : P0.00M
Maturity Period : 0 Day
Maturity Date :

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	99.176	7.123%
Low	99.190	7.000%
High	99.161	7.250%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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Comp.	3,609.00	560.00	3,049.00
Non-Comp.	600.00	600.00	0.00
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Total	4,209.00	1,160.00	3,049.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
-----	-----	-----
0.00	0.00	0.00
0.00	0.00	0.00
-----	-----	-----
0.00	0.00	0.00
=====	=====	=====

TENDERED (M)	ACCEPTED (M)	REJECTED (M)
-----	-----	-----
0.00	0.00	0.00
0.00	0.00	0.00
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0.00	0.00	0.00
=====	=====	=====