BUREAU OF THE TREASURY State: 0 Auction Committee

SUMMARY OF T-BOND AWARD

	Series : Auction Date : Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		PIBD0306D056 04/01/2003 04/03/2003 11.125% P3,500.00M 3 YR 04/03/2006	Series : Auction Date : Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		0.000% P0.00M 0 YR	Series : Auction Date : Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		0.000% P0.00M 0 YR
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 100.000 Low 100.000 High 100.000 Comp. Stop-out N-C Awarded		11.113% 11.000% 11.125% 99.964% 0.000%	Average Low High Comp. Stop- N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%	Average Low High Comp. Stop- N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	10,686.00	3,500.00	7,186.00 0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	10,686.00	3,500.00	7,186.00	0.00	0.00	0.00	0.00	0.00	0.00