

State: 0

Auction Date : Apr 04, 2005

Series :	PIBL1204G142
Offering :	P2,000.00M
Maturity Period :	91 Day
Maturity Date :	Jul 06, 2005

Series :	PIBL0605D017
Offering :	P2,000.00M
Maturity Period :	182 Day
Maturity Date :	Oct 05, 2005

Series :	PIBL1205D088
Offering :	P2,000.00M
Maturity Period :	364 Day
Maturity Date :	Apr 05, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	98.360	6.595%
Low	98.383	6.500%
High	98.353	6.625%
Comp. Stop-out		100.000%
N-C Awarded		22.535%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	96.192	7.831%
Low	96.323	7.550%
High	96.114	7.998%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	6,195.00	1,150.00	5,045.00	2,026.00	731.00	1,295.00	2,245.00	0.00	2,245.00
Non-Comp.	3,550.00	800.00	2,750.00	750.00	750.00	0.00	110.00	0.00	110.00
Total	9,745.00	1,950.00	7,795.00	2,776.00	1,481.00	1,295.00	2,355.00	0.00	2,355.00