

BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Apr 16, 2003

Auction Date : Apr 14, 2003

Series : PIBL0303D080
Offering : P4,000.00M
Maturity Period : 91 Day
Maturity Date : Jul 16, 2003

Series : PIBL1202J196
Offering : P3,000.00M
Maturity Period : 182 Day
Maturity Date : Oct 15, 2003

Series : PIBL1203D085
Offering : P2,500.00M
Maturity Period : 364 Day
Maturity Date : Apr 14, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.149	7.460%
Low	98.176	7.350%
High	98.109	7.625%
Comp. Stop-out		75.000%
N-C Awarded		74.074%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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Comp.	3,005.00	2,400.00	605.00
Non-Comp.	2,160.00	1,600.00	560.00
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Total	5,165.00	4,000.00	1,165.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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876.00	0.00	876.00
0.00	0.00	0.00
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876.00	0.00	876.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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1,248.00	0.00	1,248.00
422.00	0.00	422.00
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1,670.00	0.00	1,670.00
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