

State: 0

Auction Date : Apr 28, 2003

Series :	PIBL0303D098
Offering :	P4,000.00M
Maturity Period :	91 Day
Maturity Date :	Jul 30, 2003

Series :	PIBL1202J203
Offering :	P3,000.00M
Maturity Period :	182 Day
Maturity Date :	Oct 29, 2003

Series :	PIBL1203D099
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Apr 28, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.155	7.434%
Low	98.225	7.150%
High	98.127	7.550%
Comp. Stop-out		16.000%
N-C Awarded		55.749%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	95.926	8.400%
Low	95.996	8.250%
High	95.880	8.500%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	5,905.00	2,400.00	3,505.00	2,825.00	1,465.00	1,360.00	1,760.00	0.00	1,760.00
Non-Comp.	2,870.00	1,600.00	1,270.00	775.00	775.00	0.00	660.00	0.00	660.00
Total	8,775.00	4,000.00	4,775.00	3,600.00	2,240.00	1,360.00	2,420.00	0.00	2,420.00