BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BOND AWARD

Series :	PIBD0508E494	Series :		Series :	
Auction Date :	04/29/2003	Auction Date :		Auction Date :	
Issue Date :	05/05/2003	Issue Date :		Issue Date :	
Coupon Rate :	11.625%	Coupon Rate :	0.000%	Coupon Rate :	0.000%
Offering :	P3,500.00M	Offering :	P0.00M	Offering :	P0.00M
Maturity Period :	5 YR	Maturity Period :	0 YR	Maturity Period :	0 YR
Maturity Date :	05/05/2008	Maturity Date :		Maturity Date :	

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	100.000	11.642%	Average	0.000	0.000%	Average	0.000	0.000%
Low	100.000	11.500%	Low	0.000	0.000%	Low	0.000	0.000%
High	100.000	11.748%	High	0.000	0.000%	High	0.000	0.000%
Comp. Stop-out		100.000%	Comp. Stop-out		0.000%	Comp. Stop-out		0.000%
N-C Awarded		0.000%	N-C Awarded		0.000%	N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	12,850.00	3,500.00	9,350.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Comp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	12,850.00	3,500.00	9,350.00	0.00	0.00	0.00	0.00	0.00	0.00