BUREAU OF THE TREASURY State: 0 Auction Committee

SUMMARY OF T-BOND AWARD

	Series : Auction Date : Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		PIBD0508E494 04/29/2003 05/05/2003 11.625% P3,500.00M 5 YR 05/05/2008	Series : Auction Date : Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		0.000% P0.00M 0 YR	Series Auction Date Issue Date Coupon Rate Offering Maturity Period: Maturity Date		0.000% P0.00M 0 YR
	LEVEL	APPROXIMATE EQUIV. PRICE		LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 100.000 Low 100.000 High 100.000 Comp. Stop-out N-C Awarded		11.642% 11.500% 11.748% 100.000% 0.000%	0% Low 0.000 8% High 0.000 0% Comp. Stop-out	0.000% 0.000% 0.000% 0.000% 0.000%	.000% Low .000% High .000% Comp. Stop-out		0.000% 0.000% 0.000% 0.000% 0.000%	
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	12,850.00	3,500.00	9,350.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	12,850.00	3,500.00	9,350.00	0.00	0.00	0.00	0.00	0.00	0.00