

BUREAU OF THE TREASURY  
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : May 04, 2005

Auction Date : May 03, 2005

Series : PIBL1204H167  
Offering : P2,000.00M  
Maturity Period : 91 Day  
Maturity Date : Aug 03, 2005

Series : PIBL0605E034  
Offering : P2,000.00M  
Maturity Period : 182 Day  
Maturity Date : Nov 02, 2005

Series : PIBL1205E121  
Offering : P2,000.00M  
Maturity Period : 364 Day  
Maturity Date : May 03, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	98.428	6.319%
Low	98.476	6.124%
High	98.413	6.380%
Comp. Stop-out		60.000%
N-C Awarded		20.888%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	96.312	7.574%
Low	96.370	7.450%
High	96.276	7.650%
Comp. Stop-out		25.000%
N-C Awarded		36.199%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	92.058	8.533%
Low	92.181	8.389%
High	92.022	8.575%
Comp. Stop-out		92.000%
N-C Awarded		58.824%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	6,120.00	1,200.00	4,920.00	5,000.00	1,200.00	3,800.00	7,200.00	1,200.00	6,000.00
Non-Comp.	3,830.00	800.00	3,030.00	2,210.00	800.00	1,410.00	1,360.00	800.00	560.00
Total	9,950.00	2,000.00	7,950.00	7,210.00	2,000.00	5,210.00	8,560.00	2,000.00	6,560.00