BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BOND AWARD

	Series Auction Date Issue Date Coupon Rate Offering Maturity Per Maturity Date	: : : riod :	PIBD0710E348 05/06/2003 05/08/2003 11.875% P3,500.00M 7 YR 05/08/2010	Series Auction Dat Issue Date Coupon Rate Offering Maturity Pe Maturity Da	: : : riod :	0.000% P0.00M 0 YR	Series Auction Dat Issue Date Coupon Rate Offering Maturity Pe Maturity Da	: : : riod :	0.000% P0.00M 0 YR
	LEVEL	APPROXIMATE		LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 100.000 Low 100.000 High 100.000 Comp. Stop-out N-C Awarded		11.625% 11.250% 11.875% 16.891% 0.000%	Average 0.000 Low 0.000 High 0.000 Comp. Stop-out N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%	Average 0.000 Low 0.000 High 0.000 Comp. Stop-out N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	8,575.00 0.00	3,500.00	5,075.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	8,575.00 ======	3,500.00	5,075.00	0.00	0.00	0.00	0.00	0.00	0.00