

BUREAU OF THE TREASURY  
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : May 11, 2005

Auction Date : May 09, 2005

Series : PIBL0305E103  
Offering : P2,000.00M  
Maturity Period : 91 Day  
Maturity Date : Aug 10, 2005

Series : PIBL1204K233  
Offering : P2,000.00M  
Maturity Period : 182 Day  
Maturity Date : Nov 09, 2005

Series : PIBL1205E130  
Offering : P2,000.00M  
Maturity Period : 364 Day  
Maturity Date : May 10, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.463	6.174%
Low	98.488	6.075%
High	98.451	6.224%
Comp. Stop-out		40.000%
N-C Awarded		17.778%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	96.418	7.349%
Low	96.465	7.249%
High	96.394	7.400%
Comp. Stop-out		93.333%
N-C Awarded		24.615%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	92.247	8.312%
Low	92.301	8.250%
High	92.172	8.400%
Comp. Stop-out		21.867%
N-C Awarded		35.556%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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Comp.	4,960.00	1,200.00	3,760.00
Non-Comp.	4,500.00	800.00	3,700.00
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Total	9,460.00	2,000.00	7,460.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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6,169.00	1,200.00	4,969.00
3,250.00	800.00	2,450.00
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9,419.00	2,000.00	7,419.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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5,958.00	1,200.00	4,758.00
2,250.00	800.00	1,450.00
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8,208.00	2,000.00	6,208.00
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