BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BOND AWARD

	Series Auction Date Issue Date Coupon Rate Offering Maturity Per Maturity Dat	: : : iod :	PIBD0407E042 05/20/2003 05/22/2003 10.625% P3,500.00M 4 YR 05/22/2007	Series Auction Dat Issue Date Coupon Rate Offering Maturity Pe Maturity Da	: : : riod :	0.000% P0.00M 0 YR	Series Auction Dat Issue Date Coupon Rate Offering Maturity Pe Maturity Da	: : : riod :	0.000% P0.00M 0 YR
	LEVEL	APPROXIMATE	_	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 100.000 Low 100.000 High 100.000 Comp. Stop-out N-C Awarded		10.250% L 10.740% H 25.000% C		Low 0.000		Average 0.000 Low 0.000 High 0.000 Comp. Stop-out N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	9,035.00	3,500.00	5,535.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	9,035.00	3,500.00	5,535.00	0.00	0.00	0.00	0.00	0.00	0.00