

BUREAU OF THE TREASURY  
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : May 25, 2005

Auction Date : May 23, 2005

Series : PIBL0305E111  
Offering : P2,000.00M  
Maturity Period : 91 Day  
Maturity Date : Aug 24, 2005

Series : PIBL1204K243  
Offering : P2,000.00M  
Maturity Period : 182 Day  
Maturity Date : Nov 23, 2005

Series : PIBL1205E158  
Offering : P2,000.00M  
Maturity Period : 364 Day  
Maturity Date : May 24, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.526	5.920%
Low	98.555	5.800%
High	98.508	5.994%
Comp. Stop-out		60.000%
N-C Awarded		31.373%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	96.598	6.966%
Low	96.629	6.900%
High	96.582	7.000%
Comp. Stop-out		60.000%
N-C Awarded		48.193%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	92.529	7.985%
Low	92.590	7.915%
High	92.495	8.025%
Comp. Stop-out		100.000%
N-C Awarded		47.761%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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Comp.	5,570.00	1,200.00	4,370.00
Non-Comp.	2,550.00	800.00	1,750.00
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Total	8,120.00	2,000.00	6,120.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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6,875.00	1,200.00	5,675.00
3,320.00	1,600.00	1,720.00
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10,195.00	2,800.00	7,395.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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5,580.00	1,200.00	4,380.00
3,350.00	1,600.00	1,750.00
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8,930.00	2,800.00	6,130.00
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