BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date: Jun 01, 2005 Auction Date: May 30, 2005

	Offering : Maturity Period :		PIBL1204I184 P2,000.00M 91 Day Aug 31, 2005	Offering : Maturity Period :		PIBL0605F050 P2,000.00M 183 Day Dec 01, 2005	Series : Offering : Maturity Pe Maturity Da	eriod :	PIBL1205F166 P2,000.00M 364 Day May 31, 2006
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE		LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average	98.563	5.767%	Average	96.651	6.817%	Average	92.574	7.934%
	Low	98.580	5.700%	Low	96.676	6.763%	Low	92.646	7.850%
	High	98.550	5.820%	High	96.635	6.850%	High	92.516	8.000%
	Comp. Stop-out		10.000%	Comp. Stop-out		86.957%	Comp. Stop-out		15.000%
	N-C Awarded		25.806%	N-C Awarded		40.000%	N-C Awarded		47.059%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	4,420.00	1,200.00	3,220.00 2,300.00	5,375.00 2,000.00	1,200.00	4,175.00 1,200.00	4,405.00 1,700.00	•	3,205.00
Total	7,520.00	2,000.00	5,520.00	7,375.00	2,000.00	5,375.00	6,105.00	2,000.00	4,105.00