

State: 0

Issue Date : Jun 01, 2005

Auction Date : May 30, 2005

Series :	PIBL1205F166
Offering :	P2,000.00M
Maturity Period :	364 Day
Maturity Date :	May 31, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	92.574	7.934%
Low	92.646	7.850%
High	92.516	8.000%
Comp. Stop-out		15.000%
N-C Awarded		47.059%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	4,420.00	1,200.00	3,220.00	5,375.00	1,200.00	4,175.00	4,405.00	1,200.00	3,205.00
Non-Comp.	3,100.00	800.00	2,300.00	2,000.00	800.00	1,200.00	1,700.00	800.00	900.00
Total	7,520.00	2,000.00	5,520.00	7,375.00	2,000.00	5,375.00	6,105.00	2,000.00	4,105.00