BUREAU OF THE TREASURY Auction Committee

SUMMARY OF T-BOND AWARD

	Series	: 1	PIBD0710E348	Series	:		Series	:	
	Auction Date : Re-Issue Date : Orig Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		06/03/2003	Auction Dat	te :		Auction Dat	.e :	
			06/05/2003	/08/2003 Orig Issue Date :			Re-Issue Date : Orig Issue Date :		
			05/08/2003						
			11.875%	Coupon Rate		: P0.00M : 0 YR	Coupon Rate :		0.000%
			P3,500.00M	Offering			Offering	riod :	P0.00M 0 YR
			7 YR	Maturity Pe			Maturity Pe		
			05/08/2010	Maturity Date :			Maturity Date :		
		APPROXIMATE	ANNUAL		APPROXIMATE	ANNUAL		APPROXIMATE	ANNUAL
	LEVEL	EQUIV. PRICE	RATE 	LEVEL	EQUIV. PRICE	RATE	LEVEL	EQUIV. PRICE	RATE
	Average	102.600	11.319%	Average	0.000	0.000%	Average	0.000	0.000%
	Low	103.028	11.230%	Low	0.000	0.000%	Low	0.000	0.000%
	High	102.332	11.375%	High		0.000%	High		0.000%
	Comp. Stop-		49.798%	Comp. Stop-out		0.000%	Comp. Stop-out		0.000%
			0.000%	N-C Awarded		0.000%	N-C Awarded		0.000%
	TENDERED	ACCEPTED	REJECTED	TENDERED	ACCEPTED	REJECTED	TENDERED	ACCEPTED	REJECTED
	(M)	(M) 	(M) 	(M)	(M)	(M)	(M) 	(M)	(M)
Comp.	7,750.00	3,500.00	4,250.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Comp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	7,750.00	•	4,250.00	0.00	0.00	0.00	0.00	0.00	0.00
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