

State: 0

Auction Date : Jun 07, 2004

Series :	PIBL1204F123
Offering :	P3,000.00M
Maturity Period :	364 Day
Maturity Date :	Jun 08, 2005

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	91.307	9.416%
Low	91.659	9.000%
High	91.236	9.500%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	2,746.00	2,636.00	110.00	1,570.00	1,100.00	470.00	990.00	400.00	590.00
Non-Comp.	2,820.00	1,800.00	1,020.00	270.00	270.00	0.00	880.00	880.00	0.00
Total	5,566.00	4,436.00	1,130.00	1,840.00	1,370.00	470.00	1,870.00	1,280.00	590.00