## BUREAU OF THE TREASURY Auction Committee

State: 0

## SUMMARY OF T-BILL AWARD

Issue Date: Jun 09, 2004 Auction Date: Jun 07, 2004

	Series : Offering : Maturity Period : Maturity Date :		PIBL0304F122 Series: P4,500.00M Offering: 91 Day Maturity Period Sep 08, 2004 Maturity Date:		riod :	PIBL0604F018 Series: P3,500.00M Offering 182 Day Maturity Dec 08, 2004 Maturity		eriod: 364 Day	
	LEVEL	APPROXIMATE EQUIV. PRICE	RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average	98.184	7.317%	 Average	95.819	8.631%	Average	91.307	9.416%
	Low	98.261	7.000%	Low	95.926	8.400%	Low	91.659	9.000%
	High	98.079	7.750%	High	95.764	8.750%	High	91.236	9.500%
	Comp. Stop-out N-C Awarded		100.000%	Comp. Stop-out N-C Awarded		100.000%	<u> </u>		100.000%
			63.830%			100.000%			100.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	2,746.00 2,820.00	2,636.00 1,800.00	110.00 1,020.00	1,570.00	1,100.00 270.00	470.00 0.00	990.00 880.00	400.00 880.00	590.00
Total	5,566.00	4,436.00	1,130.00	1,840.00	1,370.00	470.00	1,870.00	1,280.00	590.00