

State: 0

Auction Date : Jun 09, 2003

Series :	PIBL1203F125
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Jun 09, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	93.480	6.898%
Low	93.611	6.750%
High	93.390	7.000%
Comp. Stop-out		50.000%
N-C Awarded		79.365%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	5,580.00	2,400.00	3,180.00	6,750.00	1,800.00	4,950.00	6,020.00	1,500.00	4,520.00
Non-Comp.	3,420.00	1,600.00	1,820.00	1,804.00	1,200.00	604.00	1,260.00	1,000.00	260.00
Total	9,000.00	4,000.00	5,000.00	8,554.00	3,000.00	5,554.00	7,280.00	2,500.00	4,780.00